

LOCAL GOVERNMENT INCENTIVES

There are 6 municipal governments in El Paso County. Most of them offer some form of economic incentives based on the target industries of each community, these include:

Town of Anthony City of El Paso Horizon City City of Socorro

LOCAL INCENTIVES

<u>Chapter 4A or 4B Economic Development Corporation</u> (Horizon City)

Chapter 4A or 4B of the Development Corporation Act provides legislative authority for Texas municipalities the ability to finance new and expanded business enterprises in their local communities through economic development corporations.

Chapter 380 Economic Development Grant Program (Anthony, El Paso, Socorro)

Chapter 380 of the Local Government Code provides legislative authority for Texas municipalities to provide grants or loans of city funds or services in order to promote economic development.

Chapter 381 Economic Development Grant Program (County of El Paso)

Chapter 381 of the Local Government Code provides legislative authority for Texas counties to provide grants or loans of county funds or services in order to promote economic development.

Foreign Trade Zone # 68 (El Paso)

A foreign-trade zone (FTZ) is a site within the United States, in or near a U.S. Customs port of entry, where foreign and domestic merchandise is generally considered to be in international commerce. Foreign or domestic merchandise may enter this enclave without a formal Customs entry or the payment of Custom duties or government excise taxes.

Freeport Exemption

In Texas, freeport and goods in transits allow regions to remain competitive on a global scale. El Paso County supports freeport and goods in transit. This has allowed warehouse facilities that store many types of goods and raw materials such as consumer electronics, automotive parts, apparel, and technology components to prosper in the region.